

| | Note | 2010/11 Actual | 2011/12 Working Budget | 2012/13 Estimate | 2013/14 Estimate | 2014/15 Estimate | 2015/16 Estimate | 2016/17 Estimate |
|---|------|--------------------|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | | £ | £ | £ | £ | £ | £ | £ |
| B/Fwd Budget before in year changes | | 18,215,950 | 18,112,000 | 16,327,000 | 15,411,435 | 15,066,435 | 14,766,436 | 14,666,436 |
| Add: | | | | | | | | |
| Base Budget adjustments | 1 | -883,000 | -31,010 | 38,435 | 55,000 | | | |
| Carry Forwards | | 251,000 | 290,000 | -390,000 | | | | |
| Superannuation Contributions increase | 2 | 0 | 0 | 0 | 0 | 100,000 | 100,000 | 100,000 |
| Pay Inflation & Increments | 3 | 218,000 | 152,565 | 100,000 | 250,000 | 250,000 | 250,000 | 250,000 |
| Investment interest income decrease / (increase) | 4 | 1,200,000 | 0 | -100,000 | 0 | 0 | 0 | 0 |
| Other Contractual Inflation | 5 | 226,000 | 361,390 | 450,000 | 400,000 | 400,000 | 400,000 | 400,000 |
| Income Increases on discretionary income | 6 | 0 | -50,000 | -70,000 | -50,000 | -50,000 | -50,000 | -50,000 |
| New homes bonus | 7 | | -552,405 | -489,000 | -450,000 | -450,000 | -450,000 | -450,000 |
| Additional Planning Fees income | | | -25,000 | -25,000 | | | | |
| Allowance for redundancy costs | | | 150,000 | | | | | |
| Investment allowance | 8 | 201,430 | 100,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| Efficiencies required to maintain the GF Balance | | -1,313,000 | -1,889,560 | -580,000 | -700,000 | -700,000 | -500,000 | -400,000 |
| Total Net Expenditure | | 18,116,380 | 16,617,980 | 15,411,435 | 15,066,435 | 14,766,436 | 14,666,436 | 14,666,436 |
| Funding of Net Expenditure: | | | | | | | | |
| Government Support | 9 | -8,069,703 | -5,950,444 | -5,112,789 | -5,015,646 | -4,664,551 | -4,664,551 | -4,664,551 |
| % Reduction in Government Support from one year to the next | | | -16.2% | -14.1% | -1.9% | -7.0% | 0.0% | 0.0% |
| District Precept | | -9,779,987 | -9,884,697 | -9,944,498 | -9,994,221 | -10,044,192 | -10,094,413 | -10,144,885 |
| Use of Balances (-) / Contribution to Balances (+) | | -266,690 | -536,017 | -107,024 | -56,569 | -57,693 | 92,528 | 142,999 |
| Government Funding for a Council Tax freeze | 10 | 0 | -246,822 | -247,124 | 0 | 0 | 0 | 0 |
| Total Funding | | -18,116,380 | -16,617,980 | -15,411,435 | -15,066,435 | -14,766,436 | -14,666,436 | -14,666,436 |
| Average Band D Council Tax | | 196.59 | 196.59 | 196.59 | 196.59 | 196.59 | 196.59 | 196.59 |
| Council Tax increase | | 1.5% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Tax base | 11 | 49,749 | 50,282 | 50,586 | 50,839 | 51,093 | 51,349 | 51,606 |
| 1% on Council Tax | | | 98,847 | 99,445 | 99,942 | 100,442 | 100,944 | 101,449 |
| General Fund Reserve Balances at Year End: | | | | | | | | |
| GF Balance -cr | 12 | 1,923,730 | 1,460,250 | 1,660,572 | 1,643,322 | 1,628,322 | 1,623,322 | 1,623,322 |
| GF Special Reserve -cr | | 967,364 | 894,827 | 587,481 | 548,163 | 505,470 | 602,997 | 745,997 |
| Total Balances | | 2,891,094 | 2,355,077 | 2,248,053 | 2,191,485 | 2,133,791 | 2,226,319 | 2,369,319 |
| Allowance for Known Financial Risks | | | 669,000 | 890,000 | 890,000 | 890,000 | 890,000 | 890,000 |

Notes

- 1 Base adjustments to reflect previously agreed changes to the budget.
- 2 Superannuation percentages are based on the 2010 valuation of the fund. The contribution rate has been fixed from 2011/12 to 2013/14 and a limited increase of 1% per annum is anticipated thereafter.
- 3 Contractual increase (increments) only in 2011/12 and 2012/13. Assumed pay award of 1% in 2013/14 and onwards (as per Chancellor's announcement in the Autumn Statement)
- 4 Interest income from cash investments assumes any new long term investments in 2012/13 will be at 2%. Short term investments will be an average of 0.9%. (Each additional 1% is roughly £400k)
- 5 Inflation based on relevant indices as per contracted arrangements. Average RPI of 5.6% for 2012/13 (1% is roughly £100k)
- 6 Assumed increase in discretionary income in-line with RPI (5.6%).
- 7 New Homes Bonus based on estimate of new properties built between October and October of the previous year and a 80:20 split between the District and County. Assumption for 2012/13 of 416 new homes and 350 new homes per year thereafter. A total of £150k per annum of the bonus is being used to provide an allowance for new investment over the life of the new homes bonus.
- 8 From 2012/13 onwards an investment allowance of £150k per annum over the life of the New Homes Bonus.
- 9 The provisional settlement for 2012/13 is a reduction of 14.1% on the 2011/12 settlement. Reduction in 2013/14 and 2014/15 based on the CSR review.
- 10 Government funding equivalent to a 2.5% Council Tax increase from 2011/12 for four years. A further one-off grant in 2012/13 also equivalent to a 2.5% Council Tax increase.
- 11 Tax Base increase from 2011/12 to 2012/13 of 0.6%. Assumed tax base increase of 0.5% per annum thereafter.
- 12 Minimum general fund reserve balance includes an allowance for known risks and 5% of net expenditure for unknown risks.